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What is the Hainan free trade port law?

On June 10,2021,the 29th meeting of the Standing Committee of the 13th National People's Congress passed the Hainan Free Trade Port Law of the People's Republic of China,which determined to establish and improve the Hainan Free Trade Port customs supervision special zone systemwith closed-off customs operations on the entire island.

Will Hainan FTP be a key gateway for China's new era?

"With the independent customs operations,Hainan FTP is poised to become a key gateway for China's new era of opening up and innovation," Cai added. China's Hainan Free Trade Port (FTP) is set to launch an island-wide independent customs operation on Dec. 18,2025,underscoring the country's wider push for high-standard opening up.

When will China's Hainan free trade port open?

BEIJING,Aug. 8 -- China's Hainan Free Trade Port (FTP) is set to launch an island-wide independent customs operation on Dec. 18,2025,underscoring the country's wider push for high-standard opening up.

How will the Ministry of Commerce support Hainan?

The Ministry of Commerce will make more efforts to support Hainan in aligning with high-standard international economic and trade rules, enhancing institutional openness, and fostering new growth drivers through targeted measures, Jiang said.

"We will strive to build the Hainan Free Trade Port into an important gateway leading China's opening up in the new era, ...

Hainan Free Trade Port is a free trade port in Hainan, China. As an offshore island, Hainan is also the largest special economic zone in the People's Republic of China (PRC).

"We will strive to build the Hainan Free Trade Port into an important gateway leading China's opening up in the new era, contributing to the sustained development of the ...

On 18 December 2025, the Hainan Free Trade Port ("Hainan FTP") officially launched island-wide special customs operations. This milestone marked a further step in the ...

2. Why China selected Hainan for its first Free Trade Port 2.1. Geographical location and natural resources 2.2. Early achievements of ...

Hainan has transformed an entire island into a unified free trade port, with its own customs, tax, and regulatory system. Under the new policy, Hainan functions as a special ...

Hainan Free Trade Port is a new economic hub in China that offers reduced taxes, relaxed regulations, and easier access to the Chinese market. Learn more about this exciting ...

Hainan Free Trade Port's island-wide customs closure operation hardware and software conditions are ready. "First line" customs clearance becomes more convenient, ...

The master plan will benchmark Hainan with some of the world's high-level free trade ports, for examples, Hong Kong, Singapore and Dubai.

Hainan Free Trade Port is a free trade port in Hainan, China. As an offshore island, Hainan is also the largest special economic zone in the People's Republic of China (PRC). It is regarded as a special area for China to comprehensively deepen economic reform and experiment with the highest level of opening-up policies. Hainan Free Trade Port is not a port in the usual sense, as the entire ...

Since 2018, the local authorities in Hainan and relevant central ministries and commissions, with the support of the Chinese central government, have carried out and ...

ACI's latest research finds that the development of the Hainan Free Trade Port (FTP) is hindered by its weak economic fundamentals, competition from established Pilot Free ...

HAIKOU -- President Xi Jinping has called for accelerating the development of Hainan into a free trade port with Chinese ...

China's Hainan is set to enhance and simplify foreign exchange processes and achieve free flows of cross-border capital.

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Certain goods currently banned or restricted nationwide will enjoy open policies in Hainan. Vice Minister of Finance Liao Min noted that the number of duty-free items in Hainan ...

Since 2018, the local authorities in Hainan and relevant central ministries and commissions, with the support of the Chinese central ...

This drone photo taken on May 27, 2025 shows a view of the Yangpu International Container Port in the Yangpu Economic ...

Over the past five years, China has made solid strides in building a high-level free trade port (FTP) in its southern island province of Hainan.

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